

Do More With Less:

The Advantage of Modern DME Software

Presented by NikoHealth







Welcome

- Thank you for joining us to explore how to "Do More with Less."
- This session is designed to help DMEs streamline operations and drive efficiency.
- We'll discuss modern tools like all-in-one systems, payer rules, and resupply management.
- Expect actionable strategies and insights you can apply to your business.
- Let's dive into transforming DME operations for better patient care and business growth.





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Agenda

The State of DME Operations Today

Understanding the challenges and inefficiencies of outdated systems.

- The Power of All-in-One Systems
 How modern software integrates resupply, payer rules, and workflows.
- Streamlining with a Modern UI Simplifying operations with user-friendly, intuitive designs.
- Breaking Free from Hidden Costs
 Identifying and avoiding the hidden expenses of legacy systems.
- Enhancing Patient Engagement
 Leveraging tools like auto-texting and resupply reminders to boost satisfaction.
- Actionable Strategies for Success
 Practical steps to assess, upgrade, and future-proof your DME operations.
- Q&A Session

Addressing your questions and exploring solutions together.





70% of DMEs still use outdated systems, leading to inefficiencies and hidden costs

Source: HIMSS







Industry Challenges:

Why DMEs Need a Change





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Outdated Systems Hold DMEs Back

- Dependence on manual processes increases errors and slows workflows.
- Siloed systems create inefficiencies and duplicate efforts.
- Outdated interfaces hinder staff productivity and training.
- Lack of real-time data complicates decision-making and forecasting.
- High costs for upgrades, support, and maintenance strain budgets.





"Billing Software Needs Advancements", Respondents Say (HME News Poll)

Source: HME News





What Other Respondents Told HME News

- At the crux of making integrations more feasible is the need for "better or easier API capabilities," wrote one respondent.
- "With open APIs, we have automated many of the daily transaction routines," wrote a respondent who recently switched to NikoHealth.
- "HME software should have an architecture and business model that allows it to quickly adapt and integrate without just adding cost," one respondent wrote.
- Respondents say pricing for billing software could be structured in a way that's less restrictive.





Hidden costs in legacy systems can amount to over \$20,000 annually per DME

Source: Deloitte





Compliance and Hidden Costs

- Difficulty keeping up with evolving regulatory requirements.
- Higher likelihood of claim rejections due to errors in billing or documentation.
- Time-intensive manual audits and compliance reviews.
- Hidden costs from legacy systems, including downtime and unexpected fees.
- Non-compliance risks fines and reputational damage.





Evolving Patient Expectations

- Demand for quick, convenient communication methods like text and email.
- Frustration with delays in resupply and order fulfillment.
- Expectation for streamlined, app-like experiences from service providers.
- Lack of engagement can lead to poor patient retention.
- Modern tools can help DMEs meet these rising expectations.





Pain Points for DME Teams

- Repetitive tasks take up time that could be spent on patient care.
- Billing and compliance teams struggle with outdated workflows.
- Poor integration between tools limits operational efficiency.
- Inventory management challenges lead to supply chain issues.
- Scalability is difficult without adding significant resources.





DMEs with multiple disjointed systems experience 50% longer order fulfillment times

Source: McKinsey





The Case for Modernizing Operations

- All-in-one systems unify billing, resupply, and inventory under one platform.
- Simplified workflows reduce staff workload and error rates.
- Built-in compliance tools help DMEs stay ahead of regulatory changes.
- Cost savings from replacing multiple tools with one comprehensive system.
- Enhanced patient experiences through better communication and engagement tools.





OLD WAY: Endless windows, add-ons, and manual tasks

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NEW WAY: Everything you need to run your DME/HME business <u>in one platform</u>







What is an All-in-One System?

- Combines resupply, payer rules, inventory, and billing into one platform.
- Reduces the need for multiple logins and siloed data.
- Provides a centralized view of operations with real-time insights.
- Streamlines team collaboration and decision-making.
- Built for scalability, enabling DMEs to grow without adding complexity.





Modern UI: Built for Simplicity

- Easy-to-use design reduces the learning curve for staff.
- Intuitive navigation minimizes errors and increases efficiency.
- Real-time dashboards provide actionable insights at a glance.
- Mobile-friendly interfaces support on-the-go productivity.
- Modern design ensures compatibility with evolving technology trends.





Modern interfaces reduce training time for new employees by 40%

Source: Forrester





Resupply Management Made Easy

- Automated reminders for patients reduce manual outreach.
- Real-time tracking improves visibility into order status.
- Simplifies scheduling and fulfillment processes.
- Enhances patient satisfaction with timely updates.
- Reduces missed opportunities for revenue through proactive engagement.





Payer Rules and Playbooks

- Preloaded rules ensure compliance with complex payer requirements.
- Reduces manual errors in claim submissions and approvals.
- Customizable playbooks adapt to specific DME workflows.
- Automates repetitive tasks like eligibility checks and claim reviews.
- Saves time and boosts accuracy in billing operations.





Breaking Free from Hidden Costs

- Legacy systems often include unexpected fees for maintenance and updates.
- Downtime from outdated software disrupts operations.
- Training costs increase due to complex, non-intuitive interfaces.
- Switching to modern platforms eliminates redundancy and inefficiencies.
- Transparent pricing ensures predictable costs for DMEs.





Healthcare providers that switch to all-in-one systems reduce operating costs by 30%

Source: Becker's Healthcare





Integration for a Seamless Experience

- APIs enable effortless data sharing between systems, reducing manual entry.
- Seamlessly connect billing, inventory, and resupply tools for unified operations.
- Ensure compatibility with third-party tools for scalability and flexibility.
- Reduce downtime and errors by centralizing key processes.
- Real-time updates keep all stakeholders aligned and informed.





Elevating the Patient Experience

- Auto-texting provides patients with timely updates on orders and resupplies.
- Easy reordering ensures a seamless and stress-free process for patients.
- Personalized communication fosters trust and loyalty.
- Intuitive patient portals simplify engagement and improve satisfaction.
- Faster response times build confidence in your service quality.







Actionable Insights and Real-World Strategies





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How to Assess Your Current Systems

- Identify bottlenecks in workflows, such as manual tasks or redundant processes.
- Evaluate the hidden costs of outdated systems, including downtime and maintenance fees.
- Assess the scalability of your current tools for future growth.
- Determine the level of compliance support offered by existing software.
- Analyze feedback from staff and patients on system usability.





Key Features to Look For in a System

- All-in-one capabilities to unify billing, inventory, and resupply management.
- Modern, intuitive user interfaces to simplify training and increase productivity.
- Built-in compliance tools and payer playbooks for error-free billing.
- Resupply automation tools to engage patients and boost revenue.
- Robust API integrations for seamless connectivity with other platforms.





Poll: What's Holding Your DME Back?

- 1. Outdated, fragmented systems.
- 2. Difficulty maintaining compliance.
- 3. Inefficiencies in patient engagement or resupply management.
- 4. High costs associated with upgrades and system maintenance.
- 5. Lack of integration between tools.





Future-Proofing Your Operations

- Leverage predictive analytics to improve patient outcomes and resource allocation.
- Invest in scalable, cloud-based systems for long-term flexibility.
- Adopt automation to streamline workflows and reduce operational costs.
- Stay ahead of regulatory changes with built-in compliance updates.





Lessons Learned from the Best Systems

- Systems that integrate seamlessly save time and reduce staff frustration.
- User-friendly interfaces improve adoption rates and require less training.
- Automation delivers measurable cost savings and reduces errors.
- Patient satisfaction increases with tools that prioritize communication and convenience.
- Scalability and adaptability are key to staying competitive in a rapidly evolving market.







Thank you

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