



# Your Specialty Accreditation Roadmap

Avoid the pitfalls and realize your specialty pharmacy strategy





#### Welcome



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#### LEARNING OBJECTIVE

Understand common questions and challenges shared by many hospitals at each stage of the accreditation journey, and how to avoid and minimize them to optimize and realize sustainable results.



#### Your custom accreditation timeline









Step 1

**EVALUATE** 

Evaluate the benefit of accreditation for your hospital's specialty pharmacy

Step 2

**UNLOCK** 

Unlock financial opportunities of an accredited specialty pharmacy

Step 3

**SUSTAIN** 

Sustain ongoing accreditation compliance

Step 4

**OPTIMIZE** 

Optimize the performance of your accredited specialty pharmacy











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An accredited specialty pharmacy doesn't impact my employee benefit plan costs



A health system-affiliated accredited specialty pharmacy is designed to serve only my health system patients



It's difficult to achieve a return-on-investment with only a handful of specialty prescriptions



#### Accreditation benefits for your unique hospital

Capture additional specialty prescription volume and lower employee benefit costs KFY DRIVERS



((口)) Patient mix,

222 including employees



**Payor mix** 



Local employers



# An employee specialty prescription program



Assessed own-use data to optimize 340B participation



Weekly meetings supported credentialing, workflow and retail system onboarding processes



Marketing efforts to promote new program

Increased employee satisfaction and decreased employer benefit costs at a small community hospital

RESULTS

Reduced \$300,000 in employee benefit costs in the first year alone

The program was able to reduce out-of-pocket expenses to covered lives and re-invested into the organization to expand services





An accredited specialty pharmacy does impact my employee benefit plan costs



A health system-affiliated accredited specialty pharmacy is designed to serve my health system patients and employees



It's feasible to achieve a return-on-investment with only a handful of specialty prescriptions











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Getting accredited automatically ensures access to payor networks for reimbursement



A specialty PSAO is required to operate an accredited specialty pharmacy



#### A CUSTOM MODEL GIVES CLIENTS OPTIMAL SUPPORT

#### Specialty PSAOs: Limited access

#### We estimate about 6%<sup>1</sup> payor access opportunity for specialty PSAO networks:

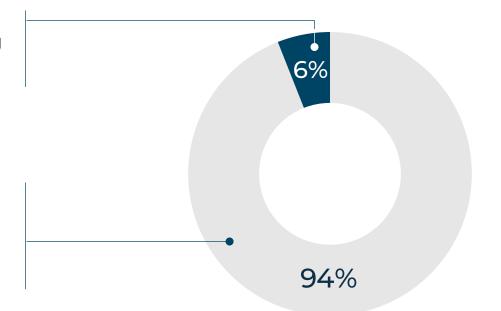
Regional and small PBMs (will consider participating with PSAOs)

Large PBMs and payors

(not willing to contract

agreements required)

with PSAOs; direct



<sup>1</sup>Estimate based on reported National Market Share (2024 Economic Report on US Pharmacies and Pharmacy Benefit Managers, A. Fein) and Cardinal Health sampling of 41 payors over 22 months.

#### The impact of limited access with PSAOs

- To access coverage, specialty pharmacies must obtain timeconsuming direct agreements
- A better approach is to identify specific specialty payors based on your health system's patients and geography to have tailored access for your needs



# A new approach for specialty payor access





#### **Benefit**

- Optimize your revenue potential with a customized approach
- Access that is specific for your organization:
  - Your unique patient demographics and geography
  - Your specialty pharmacy products and services
  - Your business type/structure
  - o State and federal regulatory laws

#### **Best practices**

- Optimize reimbursement and agreement terms
- Complete rate audits: review analysis to verify rates
- Reconcile revenue to track financials
- Consider 340B contracting implications for covered entities or contract pharmacies
- Implement and maintain specialty reporting as required by payors



#### Benefits a spectrum of specialty pharmacies

- Non-traditional retail pharmacies
- · Hospital-affiliated specialty pharmacies
- Independent specialty pharmacies
- Physician practice specialty dispensaries







Getting accredited does not automatically ensure access to payor networks for reimbursement



A specialty PSAO is not required to operate an accredited specialty pharmacy











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Specialty accreditation is a one-time process



A successful accredited specialty pharmacy does not require continual performance assessment



# Starting, sustaining growth

#### **Accreditation considerations**

Day-to-day management of requirements throughout the accreditation process shift time and resources from daily pharmacy activities.

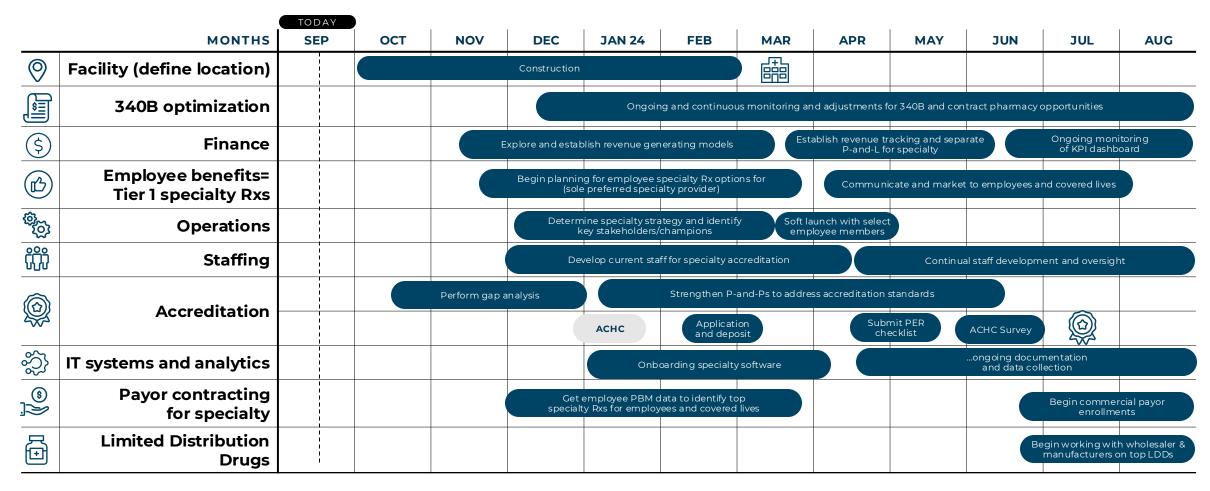
#### **Ongoing support**

There are numerous high-touch components along the journey such as pharmacy construction and operations, to IT and staffing considerations.





#### Specialty pharmacy timeline (example)







Specialty accreditation is not a one-time process



A successful accredited specialty pharmacy does require continual performance assessment











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Becoming certified and maintaining accreditation do not require additional pharmacy resources



My pharmacists are trained and knowledgeable on specialty pharmacy benefit billing processes



# 24/7 pharmacist access for accredited pharmacies

Clinical communication services are a requirement for both ACHC and URAC specialty pharmacy accreditation

- Calls handled 24/7
- Calls answered in a timely manner
- Counseling for patients upon request
- Communications escalated as needed
- Written policies and procedures







#### The cost of care

For the patient and the pharmacy

Financial hardships happen<sup>1</sup>
Inclusive of insured patients

# Almost 40%

of patients<sup>1</sup> decide to postpone medical care due to costs, regardless of payor access or the seriousness of the health condition.

Even with payor coverage, some patients have difficulty paying their co-pay amounts...

As a result, the health system loses the opportunity to care for that patient.

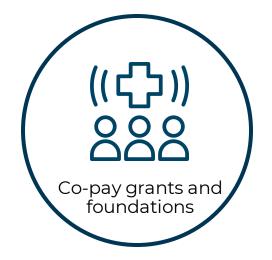
Source: ¹Recent Gallup poll, as reported on CNBC on January 20, 2023



#### Decrease patients' financial burden

And extend your health system's mission of care through remote patient advocacy support





...without increasing your specialty pharmacy's staff



In one year, Cardinal Health recovered on behalf of clients' patients a total of over

**\$84 million** in advocacy

\*July 2021 thru June 2022





Becoming certified and maintaining accreditation do require additional pharmacy resources



My pharmacists received little to no training and may not be knowledgeable on specialty pharmacy benefit billing processes—the effort is often underestimated



#### Accreditation partner best practices

Optimal payor mix assessment

PBM payor negotiations

Ongoing compliance support

Specialty medications claims support services Services that drive incremental value

OR

A la cart

Support for specific accreditation challenges

**Full service** 

Start to finish support services



# Get in touch

#### VISIT:

cardinalhealth.com/accreditedspecialtypharmacy

#### **EMAIL**:

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subject: "Accreditation"







# Thank you



